



**Michael Aird, MLC**

Treasurer

Monday, 21 April 2008

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## **Parliament Square Process**

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The Treasurer, Michael Aird, today announced the process for the development of Parliament Square.

Parliament Square is located within Hobart's waterfront precinct immediately adjacent to Tasmania's Parliament House and Hobart's central business district, with frontage to the renowned Salamanca Place.

"Parliament Square offers wonderful possibilities for a developer with the vision to create a lasting place of character and quality" Mr Aird said.

The Parliament Square site includes a number of heritage buildings.

"A number of other buildings have been unoccupied for an extended period of time and have become derelict" Mr Aird said.

"Parliament Square will provide an opportunity to regenerate areas of the site that have deteriorated.

"The Parliament Square development project will be an important part of the Government's vision for the revitalisation of Hobart's waterfront."

Mr Aird said that the sale of Parliament Square will be over three stages, with the first stage Registration of Interest to be released on Thursday, 24 April 2008.

"This registration of interest stage will be followed by selected parties being invited to participate in an Expression of Interest stage where greater detail of the proposed developments will be required to be provided.'

"Based on the information provided during this stage a short-list of parties will be prepared and invited to participate to the final tender stage.

"The Government is focused on achieving a quality result which delivers economic, cultural and social benefits to Tasmania.

"It is important that the redevelopment is of the highest quality in keeping with the significant history and location of the site."

An opportunity for community input will be provided as part of the development process.

The consultation process starts on Thursday, 24 April.

Information on the community consultation process will be advertised in the media and will be available on the Treasury website [www.treasury.tas.gov.au/parliamentsquare](http://www.treasury.tas.gov.au/parliamentsquare).

Feedback from the community consultation process will be considered in developing the Design Principles to guide the re-development.

Mr Aird said that extensive work has already been undertaken to ensure that we make the most of the exciting opportunity which we have to develop this landmark site.

The development process is expected to take up to twelve months to complete.

**Further information:** Tasmanian Government Communications Unit  
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